Council of Institutional Investors' Side Meeting Invitation Ceres' Ice Cream Social and Panel Discussion

Shareholder Resolutions and Engagements with Oil, Gas and Mining Companies: Are these companies ready to meet the "well below 2 degrees" Target of COP21?

> Tuesday, March 22 from 4:00 pm – 5:30 pm in Oriental C. Mandarin Oriental Hotel, Washington DC

The COP21 Paris Agreement elicited the most ambitious national commitments, climate policies, investments and actions that the world has ever seen—supported by 196 nations, and hundreds of world business and financial leaders. Even 10 major global oil, gas, and mining companies came together to support the 2-degree target before the Paris talks. The statement by those 10 companies along with the endorsement of shareholder resolutions on climate risk at Shell, BP, and Statoil in 2015 are indicative of a widening gap between U.S. oil and gas companies and international companies on the issue of mitigating climate change and adapting to survive the energy transition. Global investors, including Ceres' Investor Network on Climate Risk (INCR) and Institutional Institutional Investors Group on Climate Change (IIGCC) have filed resolutions at key U.S. companies calling for companies to analyze the impacts of a 2-degree scenario on their portfolio of oil and gas reserves and resources and assess the resilience of the companies' business strategies through 2040. In addition, investors are working to comply with the <u>new French Climate Disclosure</u> law by stress-testing their own portfolios for a 2-degree world.

Join us for a panel discussion among resolution filers, analysts looking at 2-degree scenarios and the 50/50 Climate Project (focused on achieving "climate competent" corporate boards).

Speakers:

- James Andrus, CalPERS
- Helena Vine-Fiestas, BNP Paribas
- Rich Ferlauto, 50/50 Climate Project

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